

R&D CLAIMS

for construction

An R&D grant is an incentive provided by the UK Government on qualifying spend to encourage research and development activities within the economy.

Rebates can be generous therefore DON'T MISS OUT!

Read on to learn more and get started today!

AM I ELIGIBLE?

To be eligible a business must be subject to corporation tax.

UK branches of overseas entities may be eligible for activities in the UK.

To be able to claim under the SME R&D Relief scheme a business must have fewer than 500 staff and either not more than €100 million turnover or €86 million gross assets.

The RDEC scheme is available for larger businesses.

HOW MUCH COULD I CLAIM?

A **profitable business** can claim a reduction of its corporation tax bill by 56p for every £1 of qualifying R&D spend. So for a company spending £15,000 on qualifying R&D – corporation tax paid could be reduced by £6,555 (based on a corporation tax rate of 19%).

A **loss making business** can claim a cash repayment for up to 33.3% of eligible spend made. So for a company spending £15,000 on qualifying R&D – a cash sum of £5,000 could be received.

WHAT TYPE OF SPEND QUALIFIES?

R&D is defined as work carried out that seeks to achieve an advancement in science or technology where the chances of success are uncertain.

For construction businesses – this could include projects where existing processes and/or services are improved, or new ones are invented.

Many businesses overlook R&D claims where they are not in the technology sector – this has been particularly true for construction businesses.

Some direct examples of projects which might qualify include:

1. Development of processes and systems to meet health and safety requirements.
2. Any developed eco friendly initiatives and/or sustainable technology.
3. Technological advancements to processes deployed in construction and to any software or other products used. This could include testing and developing any new processes which are difficult to implement.
4. Tool and material amendments to improve efficiencies or to amend processes to specific conditions within the environment operated.

Please note – the spend incurred does not need to have resulted in a successful outcome.

IS MAKING A CLAIM A LONG PROCESS?

Making a claim can be a long process, however, we are available to make R&D claims on your behalf as an outsourced provider.

Supporting analysis and report writing is performed by qualified professionals! We even have ex HMRC R&D inspectors review submissions where required.

HOW LONG DO I HAVE TO MAKE A CLAIM?

Claims can be made for **up to 2 years** after the end of the accounting period for which a claim is made.

So for example, if the accounting end date for a company's particular tax year is 31 December 2018 and they have an eligible claim to make for that year, the company can lodge a claim until 31st December 2020 (even where a corporation tax return has been submitted already for that particular tax year).

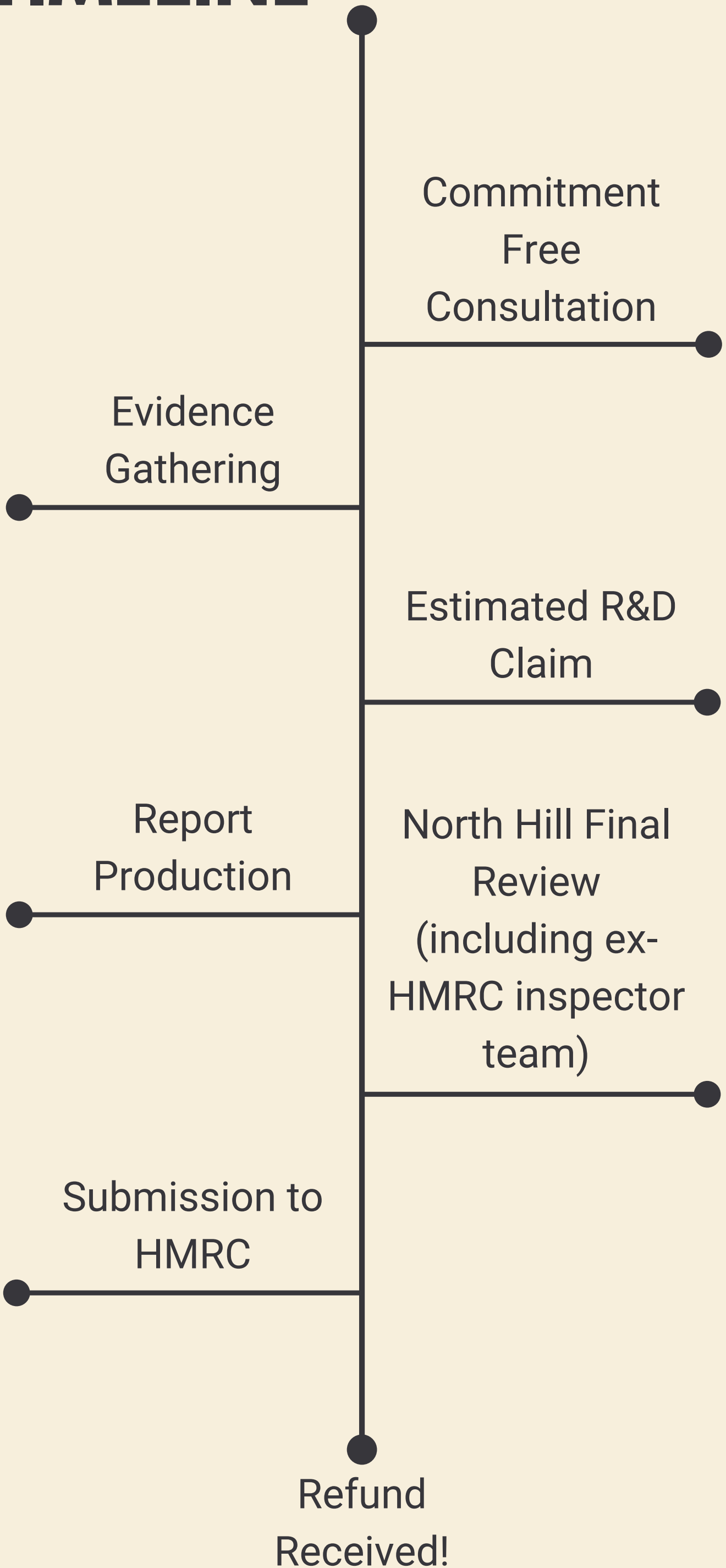
NORTH HILL

Chartered Accountants & Business Advisors

tel: +44 (0)33 3303 0988 e: help@northhilluk.net

website: www.northhilluk.net

R&D PROCESS TIMELINE



How do North Hill's fees work for making a claim?
There are no up-front costs to our service.
We do not charge a fee where an R&D rebate is not received.

I'm interested. How do I start?
Contact us per our details below for a commitment free chat.

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